

## TODAYS MARKET OUTLOOK

Markets to witness some recovery with a positive start

The Indian market suffered sharp selling in the second half that dragged the benchmarks from record highs to the negative terrain and major averages closed with loss of about a quarter percent.

Today, the start is likely to be in green and recovery can be expected with traders getting some support from report that direct tax collections in the first six months of the current fiscal stood at Rs 3.86 lakh crore, growing by 15.8 per cent over the same period last year.

Sentiments also turned downbeat on report that International Monetary Fund (IMF) pared India's growth forecast for FY18, citing the lingering impact of demonetisation and disruption caused by the goods and services tax (GST), though it expects a revival as structural reforms bear fruit.

Finally, the BSE Sensex lost 90.42 points or 0.28% to 31,833.99, while the CNX Nifty was down by 32.15 points or 0.32% to 9,984.80.

## ECONOMY & MARKET PULSE

- Corporate capex growth to stay muted over FY18-FY20: Ind-Ra
- Disruption from note ban, GST affected India's economic momentum: World Bank
- IMF lowers India's GDP growth estimate by 0.5% to 6.7% for 2017
- 285 new irrigation projects to provide irrigation for 1.88 crore hectare of land: Nitin Gadkari
- India firmly on growth path with bold reforms like GST, note ban: OPEC

## Indices Performance

Index	11-Oct-17	Previous Close	% Change*
S&P BSE Sensex	31,833.99	31,924.41	-0.28%
CNX Nifty	9,984.80	10,016.95	-0.32%
CNX Midcap	18,480.35	18,678.65	-1.06%
CNX 500	8,792.40	8,836.40	-0.50%
S&P BSE Smallcap	16,710.76	16,892.50	-1.08%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	22,830.68	22,761.07	0.31%
Nasdaq	6,587.25	6,579.73	0.11%
S&P 500	2,550.62	2,549.99	0.02%
FTSE	7,538.30	7,507.89	0.41%
CAC	5,363.65	5,365.83	-0.04%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,606.93	4,011.06	-404.13
DII Flows	3,469.48	3,235.68	233.80

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,707.00	4.00	-0.40%
Silver (1Kg)	40,129.00	311.00	-0.49%
Crude Oil (1 barrel)	3,347.00	3.00	0.48%
Aluminium (1 Kg)	138.45	1.05	-1.32%
Copper (1Kg)	447.00	3.00	0.89%

## Currency Market

Currency	11-Oct-17	Gains+/-Loss	% Change*
INR / 1 USD	65.2691	0.00	-0.01%
INR / 1 GBP	86.1161	-0.17	-0.20%
INR / 1 EURO	77.1677	-0.34	-0.44%
INR / 100 JPY	58.0800	-0.13	-0.22%